RESOLUTION NO. 2019-20
RICE CREEK WATERSHED DISTRICT
BOARD OF MANAGERS

RATIFYING DEPOSITORY DESIGNATION of OLD NATIONAL BANK

Manager Waller offered the following resolution and moved its adoption, seconded by Manager Bradley:

WHEREAS pursuant to its duly adopted bylaws, Article IV, section 8, the Rice Creek Watershed District ("District") Board of Managers ("Board") designates its financial depositories in February of each year;

WHEREAS on February 27, 2019, by Resolution 2019-04, the Board adopted the 4M Fund Declaration of Trust, authorized participation in the 4M Fund and designated the 4M Fund as the District’s official depository;

WHEREAS the Board necessarily intended that its prior depository designation, Old National Bank, remain in effect until the transfer of District funds into the 4M Fund;

WHEREAS as a result of transition in the position of District administrator, the time period for the transfer of District funds has been extended, and the Board finds it prudent to explicitly extend the depository status of its present bank;

THEREFORE BE IT RESOLVED that as of and since February 27, 2019, Old National Bank has remained a designated District depository, and will so remain until the transfer of District funds from Old National Bank has been completed.

The question was on the adoption of the Resolution and there were 4 yeas and 0 nays as follows:

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<th>Yea</th>
<th>Nay</th>
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<tbody>
<tr>
<td>WALLER</td>
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<td>HAAKE</td>
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<td>BRADLEY</td>
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<td>WAGAMON</td>
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<td>PREINER</td>
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Upon vote, the Chair declared the Resolution passed.

Dated: July 10, 2019

Michael J. Bradley, Secretary

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I, Michael Bradley, Secretary of the Rice Creek Watershed District, do hereby certify that I have compared the above resolution with the original thereof as the same appears of record and on file with the District and find the same to be a true and correct transcript thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand this 10th day of July, 2019.

Michael J. Bradley, Secretary